

Helsinki, 7 March 2022

Sachsen mill Temporary production halt and Energy surcharge

Dear customer,

The war in Ukraine has caused a sudden extreme increase in gas prices in Germany. The current gas market price is 6 times higher than a year ago and has increased by 200% since the start of the war. Due to this exceptional and unprecedented situation, we have been forced to temporarily halt production at Sachsen mill.

In order to be able to restart production that is also economically viable, Stora Enso is forced to request for a temporary surcharge of 300 Euro per tonne for all Sachsen deliveries until end of March.

We hope you understand that the situation is exceptional and will unavoidably impact deliveries from Sachsen.

In case we would not be able to agree on the needed energy price surcharge, regrettably, we would find ourselves in a position of not being able to supply, and consequently, we might need to use termination rights for deliveries in March.

We remain committed to serving you throughout this difficult process in the best possible way.

Yours sincerely,



Kati ter Horst
Executive Vice President
Head of Paper Division
Stora Enso Paper



Mikko Antsalo
Senior Vice President
Head of Sales
Stora Enso Paper